# Maine • County Reports 2022

#### **ALICE IN HANCOCK COUNTY**

ALICE is an acronym for Asset Limited, Income Constrained, Employed — households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county. While conditions have improved for some households, many continue to struggle, especially as wages fail to keep pace with the rising cost of household essentials (housing, child care, food, transportation, health care, and a basic smartphone plan). Households below the ALICE Threshold — ALICE households plus those in poverty — can't afford the essentials.

#### 2022 Point-in-Time-Data

**Population:** 55,851 **Number of Households:** 24,660

**Median Household Income:** \$64,149 (state average: \$69,543)

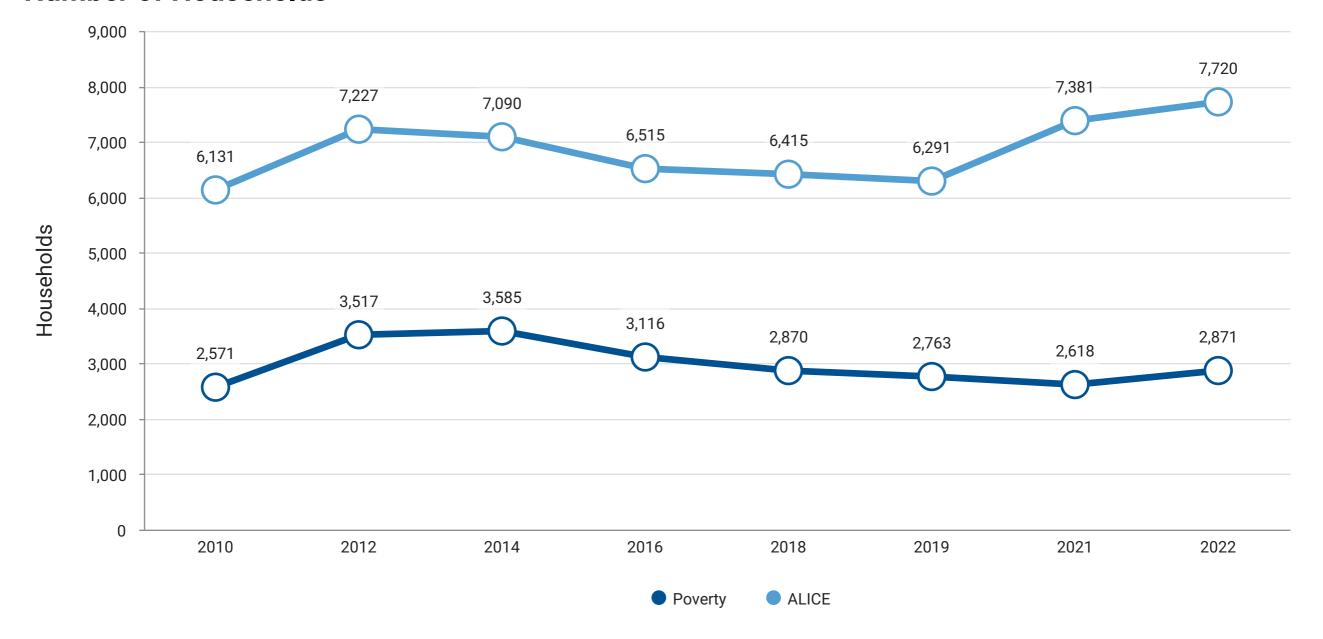
**Labor Force Participation Rate:** 61% (state average: 62%)

**ALICE Households:** 31% (state average 30%) **Households in Poverty:** 12% (state average 12%)

#### Financial Hardship Has Changed Over Time in Hancock County

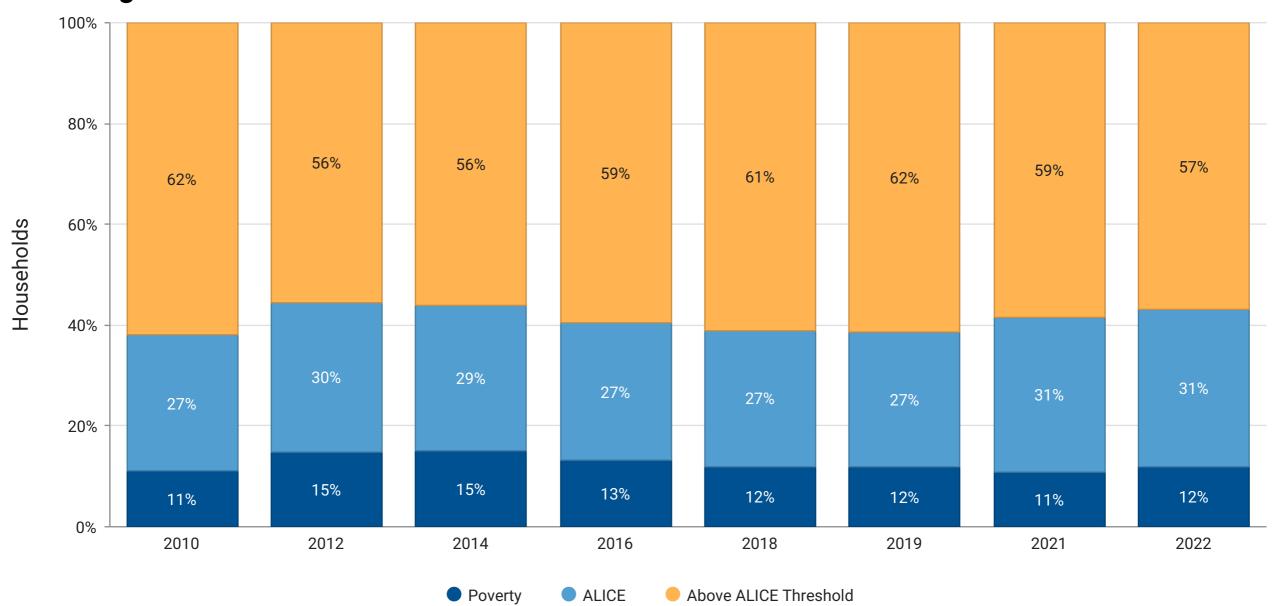
As circumstances change, households may find themselves below or above the ALICE Threshold at different times.

#### **Number of Households**





# **Percentage of Households**

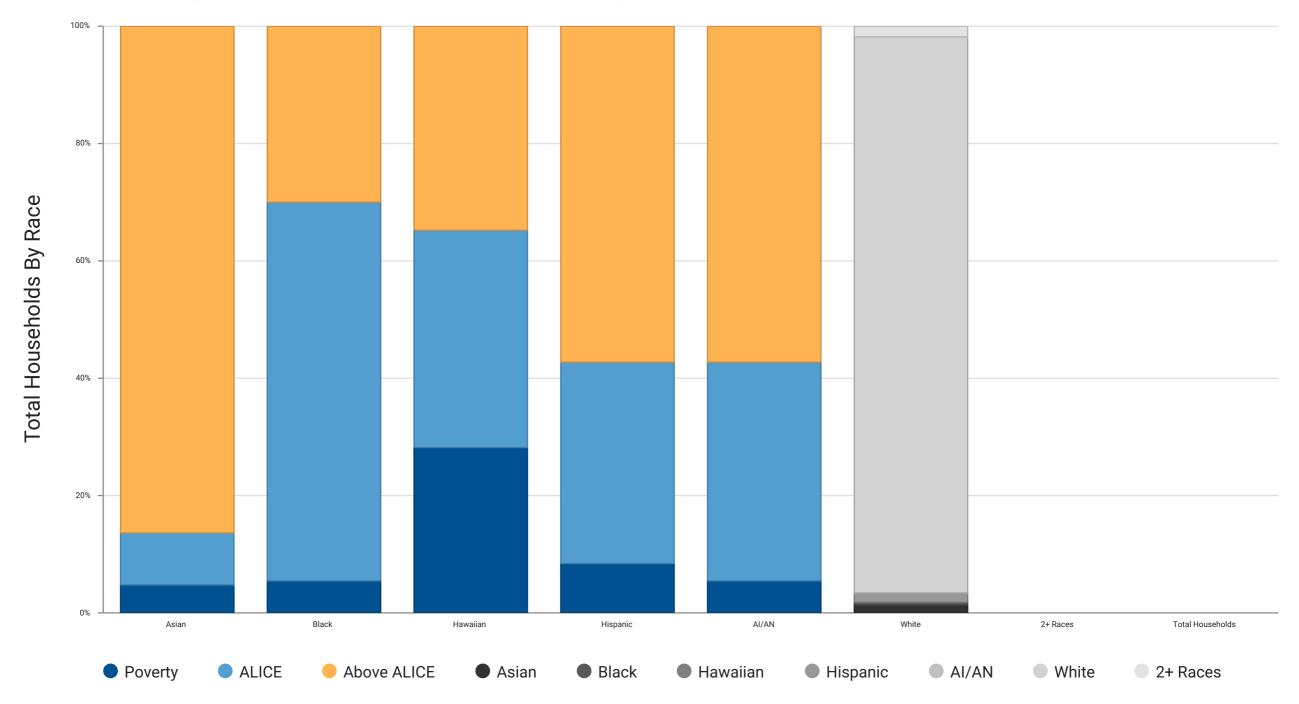




### **Financial Hardship is Not Equally Distributed**

By total number, groups with the largest population of households below the ALICE Threshold tend to also be in the largest demographic groups. However, when looking at the proportion of each group that is below the ALICE Threshold, it is clear that some groups are more likely to be ALICE than others.

### Households by Race/Ethnicity, Hancock County, Maine, 2022



There were also differences in financial hardship by household type and age of householder.

| Group                                | % Below ALICE<br>Threshold |
|--------------------------------------|----------------------------|
| Single or Cohabiting (no children)   | 39%                        |
| Married (with children)              | 17%                        |
| Single-Female-Headed (with children) | 72%                        |
| Single-Male-Headed (with children)   | 36%                        |

| Group             | % Below ALICE<br>Threshold |
|-------------------|----------------------------|
| Under 25          | 68%                        |
| 25 to 44 Years    | 36%                        |
| 45 to 64 Years    | 35%                        |
| 65 Years and Over | 54%                        |



## **The Cost of Basics Outpaces Wages**

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. In 2022, household costs in every County in Maine were well above the Federal Poverty Level of \$13,590 for a single adult and \$27,750 for a family of four.

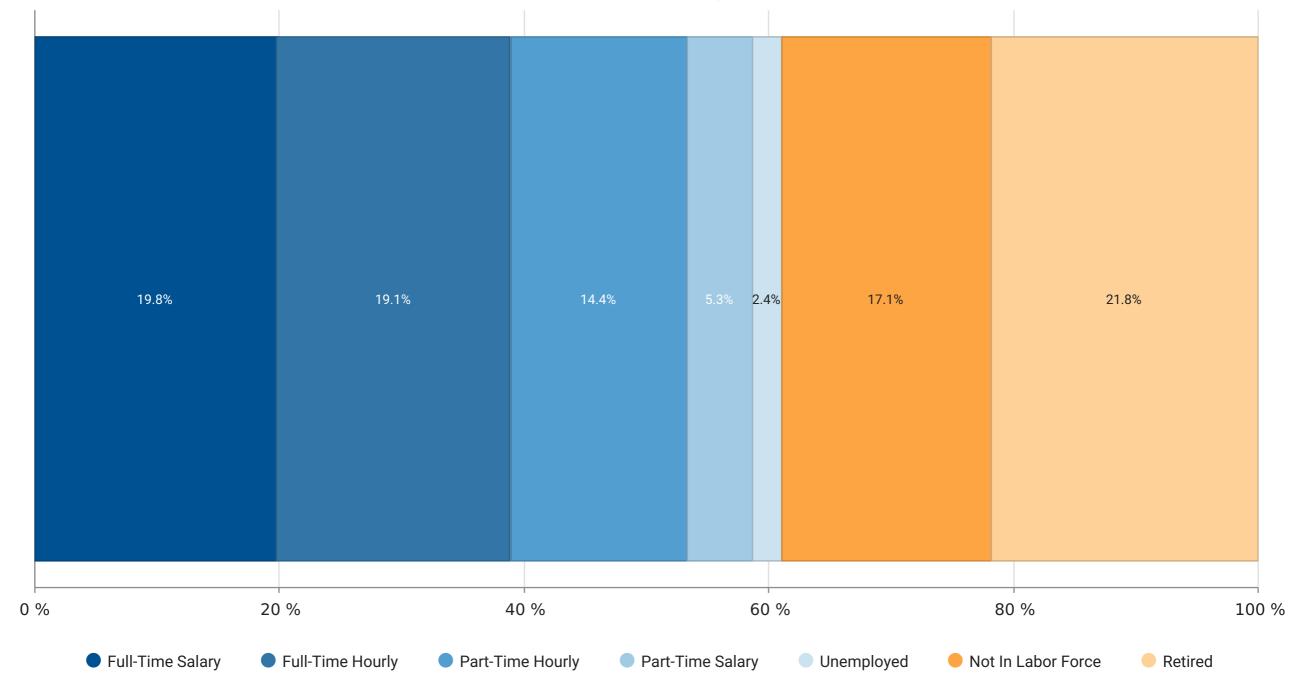
| Monthly Costs and Credits | Single<br>Adult | One Adult,<br>One Child | One Adult,<br>One In<br>Child Care | Two<br>Adults | Two Adults<br>Two Children | Two Adults,<br>Two In<br>Child Care | Single<br>Adult 65+ | Two<br>Adults 65+ |  |
|---------------------------|-----------------|-------------------------|------------------------------------|---------------|----------------------------|-------------------------------------|---------------------|-------------------|--|
|                           |                 |                         |                                    |               |                            |                                     |                     |                   |  |
|                           |                 |                         |                                    |               |                            |                                     |                     |                   |  |



### The Labor Landscape is Challenging for ALICE Workers

A small portion of adults (16 years and older) in Hancock County were unemployed and a large number were working in 2022. However, a substantial portion of both full and part-time workers are paid by the hour; these workers are more likely to have fluctuations in income and less likely to receive benefits.

### Labor Status, Population 16 and Over, Hancock County, Maine, 2022





# **State Sponsors**





**United Ways of Maine** 



By securing racial and economic equity for ALICE we can improve life for all.

